

**GEORGIA DEVELOPMENT AUTHORITY  
1890 HIGHWAY 138  
MONROE, GEORGIA 30655**

Complete in Ink

**LOAN APPLICATION AND FARM PLAN**

Name of Applicant \_\_\_\_\_

Mailing Address \_\_\_\_\_ Age: \_\_\_\_\_ SS# \_\_\_\_\_

Name of Applicant \_\_\_\_\_ Telephone (hm) ( ) (wk) ( )

Mailing Address \_\_\_\_\_ Age: \_\_\_\_\_ SS# \_\_\_\_\_

Farm Address \_\_\_\_\_ Telephone (hm) ( ) (wk) ( )

Direction to Farm: \_\_\_\_\_ County \_\_\_\_\_

Pursuant to the regulations of the Georgia Development Authority, the undersigned hereby applies for an insured loan in the amount of \_\_\_\_\_ Dollars \$ \_\_\_\_\_

to be used as indicated on my farm plan contained hereinafter. Further, the undersigned represents to Georgia Development Authority, its successors and assigns that my (our) farm plan and the proceeds of the loan for which this application is being made is primarily for my (our) agricultural purposes, including any real property transactions whereby a security interest in real property is or will be retained or acquired and including the financing by Georgia Development Authority of any existing financing related primarily to agricultural purposes. For purposes of this Loan Application "agricultural purposes" is deemed and understood to mean a purpose related to production, harvest, exhibition, marketing, transportation, processing, or manufacture of agricultural products by a natural person who cultivates, plant, promulgates, or nurtures those agricultural products, the latter of which is defined to include agricultural, horticultural, viticultural, and dairy products, livestock, wildlife, poultry, bees, forest products, fish and shellfish, and any products thereof, including processed and manufactured products, and any and all products raised or produced on farms and any processed or manufactured products thereof.

**INCOME STATEMENT AS OF \_\_\_\_\_**

**Acres & Income Last Season Total Operation**

Income Sources Attach supporting schedules (Example Soybeans)	Total Acres or Unit (50 Acres)	Total Yield (1100 Bu.)	Cash Receipts	
			Gross (\$5,225.00)	Net (\$725.00)
<b>Total</b>	XXXXXXXXXXXX	XXXXXXXXXX		

**Agricultural Income Projections Next Year**

**Method of Repayment**

Income Sources Attach supporting schedules (Example Soybeans)	Total Acres or Unit (50 Acres)	Total Yield (1100 Bu.)	Cash Receipts	
			Gross (\$5,225.00)	Net (\$725.00)
<b>Total</b>	XXXXXXXXXXXX	XXXXXXXXXX		

**Projected Non-Farm Income Next Year**

Type & Source	Gross Amount	Net Amount

# FINANCIAL STATEMENT OF

as of \_\_\_\_\_

## ASSETS

## LIABILITIES

CURRENT	CURRENT DEBTS (DUE AND PAYABLE WITHIN 1 YEAR)			
	To Whom Payable	Int. Rate	Purpose Incurred	Security Given
1. Cash on Hand & in Banks.....	Accounts Payable			
2. Savings .....				
3. Curr. Port. of LT & IT notes & Rec ....				
4. Marketable Stocks & Bonds .....				
5. Collectible Notes .....				
6. Accounts Receivables .....				
7. Products on Hand for Feed & Seed .....				
8 Products on Hand for Sale .....				
9 Cash investment in growing crops .....				
Livestock Held for Sale				
10. No. _____ Type _____				
11. No. _____ Type _____	Rents/Leases Payable .....			
12. _____	Accrued Interest on IT & LT Debts .....			
13. Supplies on Hand .....	Princ. Port. IT & LT Dbts. Due Next 12 Months .....			
14. Prepaid Expenses .....	Judgements and Mechanics Liens .....			
15. Other .....	Delinquent Taxes and Assesments (yrs.) .....			
16.				
TOTAL CURRENT				TOTAL CURRENT

INTERMEDIATE	INTERMEDIATE TERM DEBTS (1 TO 10 YEARS)				
	To Whom Payable	Int. Rate	Purpose Incurred	Annual Payment	Security Given (Refer to Asset Line No.)
17. Farm Mach. & Equip.....					
18. Autos & Trucks .....					
19. Personal Property .....					
20. Stock or Equity in Coops .....					
Breeding Livestock:					
21. No. _____ Type _____					
22. No. _____ Type _____					
23. Equity in Other Entities .....					
24. Sec. Not Readily Marketable .....					
25. Notes & Accounts Receivables .....					
26. Retirement Accounts .....					
27. Cash Value Life Insurance .....					
Face value _____					
28. Other					
29. TOTAL INTERMEDIATE				TOTAL INTERMEDIATE	

FIXED	LONG TERM DEBTS (OVER 10 YEARS)				
	To Whom Payable	Int. Rate	Purpose Incurred	Annual Payment	Security Given (Refer to Asset Line No.)
30. MV of R/Est. (Describe) .....					
31. _____					
32. _____					
33. _____					
34. _____					
35. Contracts or Notes Receivable .....					
36. Intangible Assets \$ _____	Contingent Liabilities	\$			
37. TOTAL FIXED				TOTAL LONG TERM	
38. TOTAL ASSETS				TOTAL LIABILITIES	
				NET WORTH	

**CREDIT REFERENCES**

NAME OF CREDITOR	ADDRESS	ACCOUNT NUMBER

(Please sign attached Credit Letters)

**DATA ON FARM LANDS OFFERED AS SECURITY**

YEAR ACQUIRED	ACRES	COUNTY	INHER. OR PURCHASED	ACQUIRED FROM	PURCHASE PRICE OR VALUE WHEN ACQUIRED

Is Plat available? \_\_\_\_\_ If so, attach copy

Attach legal description.

Attach copy of latest Timber Cruise (if applicable).

Is there a water permit? Yes  No

**IMPROVEMENTS MADE SINCE ACQUISITION**

NATURE OF IMPROVEMENTS	YEAR	COST	NATURE OF IMPROVEMENTS	YEAR	COST

**INSURANCE NOW IN FORCE ON FARM BUILDING (Exclusive of Contents)**

INSURED BUILDINGS	VALUE	INS. CARRIED	INSURED BUILDINGS	VALUE	INS. CARRIED

**USE OF LOAN PROCEEDS**

ITEM	ACRES OR NUMBER	GDA LOAN PROCEEDS	DESIRED REPAYMENT PLAN		
			DUE DATE	# OF YEARS	FREQUENCY
ITEM TO BE PURCHASED:					
DEBT(S) TO BE REFINANCED:					
OTHER					

**LOAN CLOSING INFORMATION**

Name Address, and Telephone Number of Closing Attorney: \_\_\_\_\_

**ADDITIONAL INFORMATION NOT SHOWN**

I (we) certify that the financial statement and other information contained herein is true and correct and is furnished for the purpose of obtaining the loan applied for. I (we) hereby agree to follow the plan set forth herein and to use the proceeds of the loan for the purposes specified herein and to obtain the prior approval of the lender to any important changes that may become necessary.

\_\_\_\_\_  
Applicant's Signature

Date \_\_\_\_\_

\_\_\_\_\_  
Applicant's Signature

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of color, religion, national origin, sex, marital status, or age (provided that the applicant has the capacity to enter into a binding contract).

NOTICE: If you are an individual with a disability who may require assistance or accommodation in order to participate in or receive the benefit of this service, program, or activity, or if you desire more information, please contact Georgia Development Authority, 1890 Highway 138, Monroe, Georgia, 30655 or call 770-207-4250.